



OFFICE OF FINANCIAL AID
2021-2022 Direct Loan Request Form

CFLRF1/CFLRF2/CFLRF3

NAME: _____ **NSHE #:** _____

Loans are awarded based on an academic year (fall and spring semesters). Students graduating in the fall semester or are only attending spring can be considered for a semester-only loan. Students **must** be enrolled in a **minimum of 6 credits** that go towards their declared degree/certificate program.

1. How much do you want to borrow? **Please note:** this request should be made for the **entire** school year and is in addition to the amount you have already been awarded in MyCSN. See the next page of this form to view annual student loan limits.

\$ _____

2. You will be awarded any SUBSIDIZED loan eligibility first. If you do not qualify for the loan amount requested in SUBSIDIZED loan funds, we will award the remaining UNSUBSIDIZED funds (which accrues interest while in school). Please select whether you would like to receive an UNSUBSIDIZED loan (**select one only**).

Yes, I want an UNSUBSIDIZED loan

No, I do not want an UNSUBSIDIZED loan

Students can submit notarized loan request forms by mail or email to loans@csn.edu. Students must also submit a front and back color copy of a valid state driver's license, state identification card, or U.S. passport. This form, along with the above-mentioned acceptable identification, can also be mailed with a notary's seal and signature to CSN, 6375 W. Charleston, Sort Code WCD 126 Attn: Loan Processing, Las Vegas, NV 89146.

By submitting this form, I acknowledge that any subsidized loan already offered to me that I have not yet accepted in MyCSN will be accepted on my behalf before my request will be processed.

Student Signature

Date

Notary Stamp/Signature (if student cannot submit the form in person)

Date

FOR OFFICE USE ONLY

Dependent

Independent

SSN: _____

DOB: _____

NSLDS

COD

Processing

Aggregate SUB \$ _____

Multiple Enrollment _____

Reviewer Initials _____

Aggregate UNSUB \$ _____

SULA _____

Date _____

Aggregate Combined \$ _____



OFFICE OF FINANCIAL AID
Important Direct Loan Information

Keep for your records. Only submit the first page.

Annual Loan Limits

The maximum amount a student may borrow each academic year depends on (1) student’s year in college as determined by credits, (2) length of program, (3) financial need as determined by the FAFSA and estimated cost of attendance, and (4) whether a student is dependent or independent. Federal Direct Stafford Loans are also subject to an annual and aggregate limit. Review the chart below for details:

Year in College	Dependent Maximums		OR	Independent Maximums	
	Base – Subsidized & Unsubsidized	Additional Unsubsidized		Base – Subsidized & Unsubsidized	Additional Unsubsidized
First Year	\$3,500	\$2,000		\$3,500	\$6,000
Second Year	\$4,500	\$2,000		\$4,500	\$6,000
Third and Fourth Year <i>(Bachelor programs only)</i>	\$5,500	\$2,000		\$5,500	\$7,000

Undergraduate **Dependent** Students are subject to an aggregate limit of **\$31,000** (maximum \$23,000 subsidized). Undergraduate **Independent** Students are subject to an aggregate limit of **\$57,500** (maximum \$23,000 subsidized).

Other Important Considerations Before Borrowing

- The amount you request may be different than what is awarded because student loan eligibility has several varying factors. We will determine the amount you are eligible for and will try to meet your request.
- Complete a Master Promissory Note (MPN) at <https://studentaid.gov/mpn> before receiving a loan.
- Complete Entrance Counseling if you are a first-time borrower or a previous borrower that has paid off previous loans. You can complete Entrance Counseling at <https://studentaid.gov/entrance-counseling>.
- Be enrolled in a minimum of six credits required for your certificate/degree.
- First-time borrowers are *subject to a 30-day delay* of their loan disbursement from the start of their courses.
- Semester-only loans are disbursed in two disbursements; one at the beginning of the term and another at mid-term.
- Loans are considered financial aid and are subject to the Satisfactory Academic Progress policy.
- You may cancel the loan and future payments within 120 days of disbursement.
- Effective July 1, 2013, first-time borrowers who do not complete their program in 150% of the program's published length are no longer eligible for a subsidized student loan. For more information, visit the following webpage: <https://studentaid.gov/understand-aid/types/loans/subsidized-unsubsidized>.
- Your six-month grace period begins when you stop attending or enroll less than half-time (5 credits or below). Once the grace period expires, your loan repayment begins.

For more information about borrowing student loans, please contact the CSN Financial Aid Office at (702) 651-4303, email us at loans@csn.edu, or visit our website at <https://www.csn.edu/loan-information>.

Students can also review information at <https://studentaid.gov/understand-aid/types/loans>.